

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 4)\*

Schnitzer Steel Industries, Inc.

(Name of Issuer)

Class A Common Stock, \$1 par value

(Title of Class of Securities)

806882 10 6

(CUSIP Number)

Check the following box if a fee is being paid with this statement [ ]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13G

CUSIP No. 806882 10 6

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- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Manuel Schnitzer

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 15,000

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

310,882

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

0

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,442,728

10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

44.0%

12) TYPE OF REPORTING PERSON\*

IN

CUSIP No. 806882 10 6

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- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Carol S. Lewis

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 1,000

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

136,812

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

60,000

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,428,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Scott Lewis
- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a) ☒ [ X ]  
(b) ☐ [ ]
- 3) SEC USE ONLY \_\_\_\_\_
- 4) CITIZENSHIP OR PLACE OF ORGANIZATION  
U.S.
- 5) SOLE VOTING POWER  
NUMBER OF 0  
SHARES  
BENEFICIALLY 6) SHARED VOTING POWER  
OWNED BY 4,427,728  
EACH 7) SOLE DISPOSITIVE POWER  
REPORTING 80,948  
PERSON  
WITH 8) SHARED DISPOSITIVE POWER  
0
- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
4,427,728
- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\* ☐ [ ]
- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
43.8%
- 12) TYPE OF REPORTING PERSON\*  
IN

CUSIP No. 806882 10 6

Page 5 of 43 pages

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Emanuel Rose

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 700

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING 2,118

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,428,428

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Larry Lewis

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

79,446

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

CUSIP No. 806882 10 6

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- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Kathleen Lewis

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

BENEFICIALLY

- 6) SHARED VOTING POWER

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

78,650

PERSON

WITH

- 8) SHARED DISPOSITIVE POWER

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

CUSIP No. 806882 10 6

Page 8 of 43 pages

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Marilyn S. Easley

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 6,300

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

272,910

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

60,000

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,434,028

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.9%

- 12) TYPE OF REPORTING PERSON\*

IN



- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

David S. Easley

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

43,315

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Danielle Easley Nye

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

30,997

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

CUSIP No. 806882 10 6

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- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Sean M. Easley

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

BENEFICIALLY

- 6) SHARED VOTING POWER

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

21,949

PERSON

WITH

- 8) SHARED DISPOSITIVE POWER

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Gilbert Schnitzer

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,490,078

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

0

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

542,079

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,490,078

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

44.5%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Thelma S. Schnitzer

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,490,078

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

0

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

542,079

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,490,078

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

44.5%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Gary Schnitzer

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 20,126

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

137,223

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

90,000

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,447,854

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.9%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Gregory Schnitzer

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

4,425

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Kenneth M. Novack

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 4,000

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,490,078

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING 4,000

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

244,387

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,494,078

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

44.5%

- 12) TYPE OF REPORTING PERSON\*

IN



- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Deborah S. Novack

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,490,078

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

0

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

334,387

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,490,078

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

44.5%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Melanie A. Novack

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

0

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Leonard Schnitzer

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 25,633

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,439,028

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING 25,633

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

341,411

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,464,661

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

44.1%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Lois T. Schnitzer

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,432,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

0

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

272,247

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,432,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.9%

- 12) TYPE OF REPORTING PERSON\*

IN

CUSIP No. 806882 10 6

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- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Rita S. Philip

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

BENEFICIALLY

- 6) SHARED VOTING POWER

4,435,228

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

0

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

154,262

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,435,228

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.9%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Robert W. Philip

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 28,875

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,435,228

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

28,875

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

127,303

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,464,103

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

44.1%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Michele Babette Philip

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 1,500

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING 9,827

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,429,228

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

CUSIP No. 806882 10 6

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- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Gayle S. Romain

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 300

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,467,528

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

110,947

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

206,896

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,467,828

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

44.2%

- 12) TYPE OF REPORTING PERSON\*

IN



- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Laura H. Rosencrantz

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

6,108

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Bryan L. Rosencrantz

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 100

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING 6,208

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,828

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

CUSIP No. 806882 10 6

Page 27 of 43 pages

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Sandra Lee Schnitzer

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 2,600

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

125,464

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

30,000

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,430,328

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.9%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Mardi S. Schnitzer

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 600

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

123,464

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

44,232

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,428,328

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

CUSIP No. 806882 10 6

Page 29 of 43 pages

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Jill Schnitzer Edelson

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF 100

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,430,328

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING 100

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

153,135

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,430,428

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.9%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Richard H. Edelson

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,430,328

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

0

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

117,768

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,430,328

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.9%

- 12) TYPE OF REPORTING PERSON\*

IN

CUSIP No. 806882 10 6

Page 31 of 43 pages

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Dina S. Meier

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

BENEFICIALLY

- 6) SHARED VOTING POWER

4,429,028

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

0

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

139,688

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,429,028

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Mildred Schnitzer

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

0

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

293,980

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN



- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Jean S. Reynolds

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

8,735

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

274,939

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

N. Dickson Davis

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

3,000

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Samantha Paige Davis

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

15,863

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Dori Schnitzer

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

271,792

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

398,646

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Susan Schnitzer

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

245,178

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

75,000

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

First Interstate Bank of Oregon, N.A.

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ X ]  
(b) [ ]

- 3) SEC USE ONLY \_\_\_\_\_

- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

- 5) SOLE VOTING POWER

NUMBER OF

0

SHARES

- 6) SHARED VOTING POWER

BENEFICIALLY

4,427,728

OWNED BY

EACH

- 7) SOLE DISPOSITIVE POWER

REPORTING

0

PERSON

- 8) SHARED DISPOSITIVE POWER

WITH

650,000

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,427,728

- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

[ ]

- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

43.8%

- 12) TYPE OF REPORTING PERSON\*

IN

Item 1(a). Name of Issuer  
-----

Schnitzer Steel Industries, Inc. (the "Company")

Item 1(b). Address of Issuer's Principal Executive Offices  
-----

3200 NW Yeon Avenue  
Portland, OR 97210

Item 2(a). Names of Persons Filing  
-----

Manuel Schnitzer	Rita S. Philip
Carol S. Lewis	Robert W. Philip
Scott Lewis	Michele Babette Philip
Emanuel Rose	Gayle S. Romain
Larry Lewis	Laura H. Rosencrantz
Kathleen Lewis	Bryan L. Rosencrantz
Marilyn S. Easley	Sandra Lee Schnitzer
David S. Easley	Mardi S. Schnitzer
Danielle Easley Nye	Jill Schnitzer Edelson
Sean M. Easley	Richard H. Edelson
Gilbert Schnitzer	Dina S. Meier
Thelma S. Schnitzer	Mildred Schnitzer
Gary Schnitzer	Jean S. Reynolds
Gregory Schnitzer	N. Dickson Davis
Kenneth M. Novack	Samantha Paige Davis
Deborah S. Novack	Dori Schnitzer
Melanie A. Novack	Susan Schnitzer
Leonard Schnitzer	First Interstate Bank of Oregon, N.A.
Lois T. Schnitzer	

Item 2(b). Address of Principal Business Office, or if  
none, Residence  
-----

For First Interstate Bank of Oregon, N.A.:

1300 SW Fifth Avenue  
Portland, OR 97201

For all other Reporting Persons:

3200 NW Yeon Avenue  
Portland, OR 97210

Item 2(c). Citizenship or Place of Organization  
-----

Each individual listed in Item 2(a) is a citizen of the United States. First Interstate Bank of Oregon, N.A. is a national banking association.

Item 2(d). Title of Class of Securities  
-----

Class A Common Stock, \$1 par value

Item 2(e). CUSIP NUMBER  
-----

806882 10 6

Item 3. Type of Reporting Person  
-----

Inapplicable

Item 4. Ownership  
-----

Pursuant to the terms of the Schnitzer Steel Industries, Inc. Voting Trust and Buy-Sell Agreement dated March 31, 1991 (the "Schnitzer Trust Agreement"), the beneficial owners of 4,427,728 shares of Class B Common Stock of the Company have contributed their shares to the Schnitzer Steel Industries, Inc. Voting Trust (the "Schnitzer Trust"). The Schnitzer Trust is divided into four separate groups, one for each branch of the Schnitzer family. Carol S. Lewis, Dori Schnitzer, Gary Schnitzer, and Rita S. Philip are the four trustees of the Schnitzer Trust, and each is also the separate trustee for his or her separate family group. Pursuant to the Schnitzer Trust Agreement, the trustees as a group have the power to vote the shares held in the Schnitzer Trust and, in determining how the trust shares will be voted, each trustee separately has the number of votes equal to the number of shares held in trust for his or her family group.

The Reporting Persons are all beneficial owners of shares of Class B Common Stock contributed to the Schnitzer Trust. Each share of Class B Common Stock is convertible into one share of Class A Common Stock.

See Items 5 through 9 and 11 of the Cover Pages for the beneficial ownership of Class A Common Stock by each Reporting Person. All of the shares of Class A Common Stock reported in Items 5 through 9 and 11 of the Cover Pages are shares which may be acquired upon conversion of Class B Common Stock, except for the following shares of Class A Common Stock that are actually owned or subject to exercisable options:



	Reporting Person -----	Class A Common Stock Actually Owned -----	Percent of Class -----	Sole Voting Power -----	Shared Voting Power -----	Sole Dispositive Power -----	Shared Dispositive Power -----
1.	Manuel Schnitzer	15,000	0.3	15,000	0	15,000	0
2.	Carol S. Lewis	1,000	0.0	1,000	0	1,000	0
3.	Marilyn S. Easley	6,300	0.1	6,300	0	6,300	0
4.	Gilbert Schnitzer	62,350	1.1	0	62,350	0	62,350
5.	Thelma S. Schnitzer	62,350	1.1	0	62,350	0	62,350
6.	Gary Schnitzer	20,126	0.4	20,126	0	20,126	0
7.	Kenneth M. Novack	66,350	1.2	4,000	62,350	4,000	62,350
8.	Deborah S. Novack	62,350	1.1	0	62,350	0	62,350
9.	Leonard Schnitzer	36,933	0.7	25,633	11,300	25,633	11,300
10.	Lois T. Schnitzer	5,000	0.1	0	5,000	0	5,000
11.	Rita S. Philip	7,500	0.1	0	7,500	0	7,500
12.	Robert W. Philip	36,375	0.6	28,875	7,500	28,875	7,500
13.	Michele Babette Philip	1,500	0.0	1,500	0	1,500	0
14.	Gayle S. Romain	40,100	0.7	300	39,800	300	39,800
15.	Bryan L. Rosencrantz	100	0.0	100	0	100	0
16.	Sandra Lee Schnitzer	2,600	0.0	2,600	0	2,600	0
17.	Mardi S. Schnitzer	600	0.0	600	0	600	0
18.	Jill Schnitzer Edelson	2,700	0.0	100	2,600	100	2,600
19.	Richard H. Edelson	2,600	0.0	0	2,600	0	2,600
20.	Dina S. Meier	1,300	0.0	0	1,300	0	1,300

Includes 20,026 shares subject to exercisable options under the Company's 1993 Stock Incentive Plan.

Includes 4,000 shares subject to exercisable options under the Company's 1993 Stock Incentive Plan.

Includes 25,633 shares subject to exercisable options under the Company's 1993 Stock Incentive Plan.

Includes 27,825 shares subject to exercisable options under the Company's 1993 Stock Incentive Plan.

Item 5. Ownership of Five Percent or Less of a Class

Inapplicable

Item 6. Ownership of More than Five Percent on Behalf of  
Another Person  
-----

Inapplicable

Item 7. Identification and Classification of the  
Subsidiary Which Acquired the Security Being  
Reported on By the Parent Holding Company  
-----

Inapplicable

Item 8. Identification and Classification of Members of  
the Group

The Reporting Persons are required to file this Schedule pursuant to Rule 13d-1(c) and are filing a joint Schedule on behalf of all of them. Attached as Exhibit A to this Amendment No. 4 is the Schedule 13G Filing Agreement and Power of Attorney among the Reporting Persons which identifies each member of the group and includes the signature of two new Reporting Persons who have become parties to the Schnitzer Trust.

Item 9. Notice of Dissolution of Group  
-----

Inapplicable

Item 10. Certification  
-----

Inapplicable

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 1998.

MANUEL SCHNITZER  
CAROL S. LEWIS  
SCOTT LEWIS  
EMANUEL ROSE  
LARRY LEWIS  
KATHLEEN LEWIS  
MARILYN S. EASLY  
DAVID S. EASLY  
DANIELLE EASLY NYE  
SEAN M. EASLY  
GILBERT SCHNITZER  
THELMA S. SCHNITZER  
GARY SCHNITZER  
GREGORY SCHNITZER  
KENNETH M. NOVACK  
DEBORAH S. NOVACK  
MELANIE A. NOVACK

LEONARD SCHNITZER  
LOIS T. SCHNITZER  
RITA S. PHILIP  
ROBERT W. PHILIP  
MICHELE BABETTE PHILIP  
GAYLE S. ROMAIN  
LAURA H. ROSENCRANTZ  
BRYAN L. ROSENCRANTZ  
SANDRA LEE SCHNITZER  
MARDI S. SCHNITZER  
JILL SCHNITZER EDELSON  
RICHARD H. EDELSON  
DINA S. MEIER  
MILDRED SCHNITZER  
JEAN S. REYNOLDS  
N. DICKSON DAVIS  
SAMANTHA PAIGE DAVIS  
DORI SCHNITZER  
SUSAN SCHNITZER  
FIRST INTERSTATE BANK OF  
OREGON, N.A.

By CHARLES A. FORD

-----  
Charles A. Ford, Attorney-in-Fact  
for all Reporting Persons

## SCHNITZER STEEL INDUSTRIES, INC.

## SCHEDULE 13G FILING AGREEMENT AND POWER OF ATTORNEY

This SCHEDULE 13G FILING AGREEMENT AND POWER OF ATTORNEY (the "Agreement") is entered into as of March 31, 1994 by and among the undersigned beneficial owners (the "Beneficial Owners") of Common Stock of Schnitzer Steel Industries, Inc. (the "Company").

WHEREAS, the Beneficial Owners have sole or shared voting or dispositive power over an aggregate of 4,728,249 shares of Class B Common Stock of the Company deposited in the Schnitzer Steel Industries, Inc. Voting Trust (the "Voting Trust"), which shares are convertible into Class A Common Stock of the Company representing more than five percent of the outstanding Class A Common Stock; and

WHEREAS, as a result of their participation in the Voting Trust, the Beneficial Owners may be deemed to be a group required to file a Schedule 13G and annual amendments thereto with the Securities and Exchange Commission to report their beneficial ownership of shares of Class A Common Stock, and the Beneficial Owners desire to jointly file such Schedule 13G and any amendments thereto;

NOW, THEREFORE, the Beneficial Owners agree as follows:

1. Joint Filing Agreement. The Beneficial Owners hereby agree that the Schedule 13G reporting their beneficial ownership as of December 31, 1993 of Class A Common Stock of the Company is, and any amendments thereto or any future Schedule 13Gs or amendments thereto signed by each of the undersigned personally or through an attorney-in-fact shall be, filed on behalf of each of them pursuant to and in accordance with the provisions of Rule 13d-1(f) under the Securities Exchange Act of 1934.

2. Power of Attorney. Each Beneficial Owner hereby constitutes and appoints Kenneth M. Novack, Edgar C. Shanks and Charles A. Ford, and any one of them, as his or her true and lawful attorney, agent and attorney-in-fact for the purpose of executing and delivering in the name and on behalf of the undersigned all documents required to be filed with the Securities and Exchange Commission pursuant to Section 13(g) of the Securities Exchange Act of 1934 in connection with the reporting of beneficial ownership by the undersigned of Class A Common Stock of the Company, including specifically, but without limitation thereto, power and authority to sign the undersigned's name as attorney-in-fact to a Schedule 13G to be filed to report beneficial ownership as of December 31, 1993 of Class A Common Stock of the Company and to

any amendments thereto, and to any future Schedule 13G or amendments thereto as may be required under the Securities Exchange Act of 1934, and to any joint filing agreements among the undersigned relating to such documents, and to file any such statement, amendment or agreement with the Securities and Exchange Commission. The undersigned ratifies and confirms all that such attorney and agent shall do or cause to be done by virtue hereof.

3. Additional Parties. Any person who becomes a beneficial owner (as defined in Rule 13d-3 under the Securities Exchange Act of 1934) of shares of Class B Common Stock of the Company deposited in the Voting Trust may, by execution of a counterpart signature page to this Agreement, become a party to this Agreement. Each Beneficial Owner consents and agrees to the automatic amendment of this Agreement to add as a party any such person who shall thereafter be considered a Beneficial Owner under this Agreement.

4. Counterparts. This Agreement may be executed in one or more counterparts, each of which shall constitute an original, but all of which, when taken together, shall constitute only one legal instrument.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

MANUEL SCHNITZER  
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Manuel Schnitzer

EDITH SCHNITZER  
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Edith Schnitzer

CAROL S. LEWIS  
-----  
Carol S. Lewis

SCOTT LEWIS  
-----  
Scott Lewis

LARRY LEWIS  
-----  
Larry Lewis

KATHLEEN LEWIS  
-----  
Kathleen Lewis

MARILYN S. EASLY  
-----  
Marilyn S. Easley

DAVID S. EASLY  
-----  
David S. Easley

DANIELLE C. EASLY  
-----  
Danielle C. Easley

SEAN M. EASLY  
-----  
Sean M. Easley

GILBERT SCHNITZER  
-----  
Gilbert Schnitzer

THELMA S. SCHNITZER  
-----  
Thelma S. Schnitzer

GARY SCHNITZER  
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Gary Schnitzer

ANDREA SCHNITZER  
-----  
Andrea Schnitzer

GREGORY SCHNITZER  
-----  
Gregory Schnitzer

KENNETH M. NOVACK  
-----  
Kenneth M. Novack

DEBORAH S. NOVACK  
-----  
Deborah S. Novack

MELANIE A. NOVACK  
-----  
Melanie A. Novack

LEONARD SCHNITZER  
-----  
Leonard Schnitzer

LOIS T. SCHNITZER  
-----  
Lois T. Schnitzer

RITA S. PHILIP  
-----  
Rita S. Philip

GAYLE S. ROMAIN  
-----  
Gayle S. Romain

LAWRENCE ROSENCRANTZ  
-----  
Lawrence Rosencrantz

BRYAN L. ROSENCRANTZ  
-----  
Bryan L. Rosencrantz

SANDRA LEE SCHNITZER  
-----  
Sandra Lee Schnitzer

MARDI S. SCHNITZER  
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Mardi S. Schnitzer

JILL SCHNITZER EDELSON  
-----  
Jill Schnitzer Edelson

DINA EVAN SCHNITZER  
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Dina Evan Schnitzer

MILDRED SCHNITZER  
-----  
Mildred Schnitzer

JEAN S. REYNOLDS  
-----  
Jean S. Reynolds

N. DICKSON DAVIS  
-----  
N. Dickson Davis

DORI SCHNITZER  
-----  
Dori Schnitzer

SUSAN SCHNITZER  
-----  
Susan Schnitzer

FIRST INTERSTATE BANK OF OREGON  
N.A.

By APRIL D. SANDERSON  
-----  
April D. Sanderson  
Vice President ARea Mgr.

PARTIES ADDED PURSUANT TO SECTION 3 FOR 12/31/94 SCHEDULE 13G:

ROBERT W. PHILIP  
-----  
Robert W. Philip

LAURA H. ROSENCRANTZ  
-----  
Laura H. Rosencrantz

PARTY ADDED PURSUANT TO SECTION 3 FOR 12/31/95 SCHEDULE 13G:

RICHARD H. EDELSON  
-----  
Richard H. Edelson



PARTIES ADDED PURSUANT TO SECTION 3 FOR 12/31/96 SCHEDULE 13G:

SAMANTHA PAIGE DAVIS  
-----  
Samantha Paige Davis

MICHELE BABETTE PHILIP  
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Michele Babette Philip

PARTY ADDED PURSUANT TO SECTION 3 FOR 12/31/97 SCHEDULE 13G:

EMANUEL ROSE  
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Emanuel Rose