FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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to Section 16. Form 4 or Form 9 obligations may continue. See Instruction 1(b).	5	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		Estimated average burden hours per response: 0.5			
1. Name and Address of Reportir Gaggini Stefano R. (Last) (First) 299 SW CLAY STREET SUITE 350	ıg Person [*] (Middle)	2. Issuer Name and Ticker or Trading Symbol <u>SCHNITZER STEEL INDUSTRIES, INC.</u> [SCHN] 3. Date of Earliest Transaction (Month/Day/Year) 04/28/2020	(Check all applicab Director X Officer (gi below)	10% Owner			
(Street) PORTLAND OR 97201 (City) (State) (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
	Table I Non Day	vivative Securities Acquired Disposed of or Panel	Finially Owned				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of Securities Beneficially 6. Ownership Form: Direct (D) or Indirect 2. Transaction 2A. Deemed 7. Nature 5. Transaction Code (Instr. 8) Execution Date, if any of Indirect Beneficial Date (Month/Day/Year) 5) Ownership (Instr. 4) (Month/Day/Year) Owned Following (l) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) (A) or (D) Price Code v Amount Class A Common Stock 04/28/2020 **A**⁽¹⁾ 15,120 Α \$0.00 43,275 D н I

Chubb II (NUSS IT Common Stock		01/20/	2020					10,120	1	· •••		5,275	2	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	itle of 2. 3. Transaction 3A. Deemed vative Conversion Date Execution D urity or Exercise (Month/Day/Year) if any			4. 5. Numbe Transaction Code (Instr. Derivative		vative virities vired r osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Award of restricted stock units pursuant to the issuer's stock incentive plan. The restricted stock units vest in five equal annual installments commencing April 30, 2021. **Remarks:**

Joseph J. Bradley, Attorneyin-Fact

04/30/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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