

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 2 )  
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Schnitzer Steel Industries, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

806882106

-----  
(CUSIP Number)

December 31, 2000

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

☒ Rule 13d-1(b)  
☐ Rule 13d-1(c)  
☐ Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which  
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be  
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of  
the Act but shall be subject to all other provisions of the Act (however, see  
the Notes).

-----  
CUSIP No. 806882106 13G  
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-----  
1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Artisan Partners Limited Partnership 39-1807188  
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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(see Instructions) (a) ☐  
Not Applicable (b) ☐  
-----

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware  
-----

5 SOLE VOTING POWER  
None

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

6 SHARED VOTING POWER  
900,100  
-----

7 SOLE DISPOSITIVE POWER  
None

8 SHARED DISPOSITIVE POWER  
-----

900,100

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
900,100

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES  
(see Instructions)  
Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
17.2%

12 TYPE OF REPORTING PERSON  
(see Instructions)  
IA

CUSIP No. 806882106

13G

1 NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Artisan Investment Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(see Instructions) (a) [ ]  
Not Applicable (b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Wisconsin

	5	SOLE VOTING POWER
		None
NUMBER OF	6	SHARED VOTING POWER
SHARES		900,100
BENEFICIALLY	7	SOLE DISPOSITIVE POWER
OWNED BY		None
EACH	8	SHARED DISPOSITIVE POWER
REPORTING		900,100
PERSON		
WITH		

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
900,100

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES  
(see Instructions)  
Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
17.2%

12 TYPE OF REPORTING PERSON  
(see Instructions)  
CO

-----  
CUSIP No. 806882106  
-----

13G

-----  
1 NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Andrew A. Ziegler  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(see Instructions) (a)[ ]  
Not Applicable (b)[ ]  
-----

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
U.S.A.  
-----

5 SOLE VOTING POWER  
None

NUMBER OF  
SHARES  
BENEFICIALLY 6 SHARED VOTING POWER  
OWNED BY 900,100  
-----

7 SOLE DISPOSITIVE POWER  
None

EACH  
REPORTING 8 SHARED DISPOSITIVE POWER  
PERSON 900,100  
WITH  
-----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
900,100  
-----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES  
(see Instructions)  
Not Applicable  
-----

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
17.2%  
-----

12 TYPE OF REPORTING PERSON  
(see instructions)  
IN  
-----

CUSIP No. 806882106

13G

1 NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Carlene Murphy Ziegler

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(see Instructions)

(a) [ ]  
(b) [ ]

Not Applicable

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
U.S.A.

5 SOLE VOTING POWER  
None

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

6 SHARED VOTING POWER  
900,100

7 SOLE DISPOSITIVE POWER  
None

8 SHARED DISPOSITIVE POWER  
900,100

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
900,100

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES  
(see Instructions)  
Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
17.2%

12 TYPE OF REPORTING PERSON  
(see Instructions)  
IN

Item 1(a) Name of Issuer:  
Schnitzer Steel Industries, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:  
3200 N.W. Yeon Avenue  
P.O. Box 10047  
Portland, Oregon 97296-0047

Item 2(a) Name of Person Filing:  
Artisan Partners Limited Partnership ("Artisan Partners")  
Artisan Investment Corporation, the general partner of  
Artisan Partners ("Artisan Corp.")  
Andrew A. Ziegler  
Carlene Murphy Ziegler

Item 2(b) Address of Principal Business Office:  
Artisan Partners, Artisan Corp., Mr. Ziegler and Ms. Ziegler  
are all located at:  
1000 North Water Street, #1770  
Milwaukee, WI 53202

Item 2(c) Citizenship:  
Artisan Partners is a Delaware limited partnership  
Artisan Corp. is a Wisconsin corporation  
Mr. Ziegler and Ms. Ziegler are U.S. citizens

Item 2(d) Title of Class of Securities:  
Class A Common Stock

Item 2(e) CUSIP Number:  
806882106

Item 3 Type of Person:  
(e) Artisan Partners is an investment adviser registered  
under section 203 of the Investment Advisers Act of 1940;  
Artisan Corp. is the General Partner of Artisan Partners;  
Mr. Ziegler and Ms. Ziegler are the principal stockholders  
of Artisan Corp.

Item 4

Ownership (at December 31, 2000):

(a) Amount owned "beneficially" within the meaning of rule 13d-3:

900,100 shares

(b) Percent of class:

17.2% (based on 5,244,426 shares outstanding as of January 1, 2001)

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: none

(ii) shared power to vote or to direct the vote: 900,100

(iii) sole power to dispose or to direct the disposition of: none

(iv) shared power to dispose or to direct disposition of: 900,100

Item 5

Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6                    Ownership of More than Five Percent on Behalf of Another Person:

The shares reported herein have been acquired on behalf of discretionary clients of Artisan partners. Persons other than Artisan Partners are entitled to receive all dividends from, and proceeds from the sale of, those shares. None of those persons, to the knowledge of Artisan Partners, Mr. Ziegler or Ms. Ziegler, has an economic interest in more than 5% of the class.

Item 7                    Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:

Not Applicable

Item 8                    Identification and Classification of Members of the Group:

Not Applicable

Item 9                    Notice of Dissolution of Group:

Not Applicable

Item 10                  Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired and are not held for the purpose of or with the the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



Signature  
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After reasonable inquiry and to the best of my knowledge and belief, I  
certify that the information set forth in this statement is true, complete and  
correct.

Date: February 9, 2001

ARTISAN INVESTMENT CORPORATION  
for itself and as general partner of  
ARTISAN PARTNERS LIMITED PARTNERSHIP

By: /s/ Andrew A. Ziegler  
-----  
Andrew A. Ziegler  
President

ANDREW A. ZIEGLER

/s/ Andrew A. Ziegler  
-----

CARLENE MURPHY ZIEGLER

/s/ Carlene Murphy Ziegler  
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Exhibit Index  
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Exhibit 1	Joint Filing Agreement dated as of February 9, 2001 by and among Artisan Partners Limited Partnership, Artisan Investment Corporation, Andrew A. Ziegler, and Carlene Murphy Ziegler
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JOINT FILING AGREEMENT

The undersigned hereby agree to the joint filing of the Schedule 13G to which this Agreement is attached.

Dated: February 9, 2001

ARTISAN INVESTMENT CORPORATION  
for itself and as general partner of  
ARTISAN PARTNERS LIMITED PARTNERSHIP

By: /s/ Andrew A. Ziegler  
-----  
Andrew A. Ziegler  
President

ANDREW A. ZIEGLER  
/s/ Andrew A. Ziegler  
-----

CARLENE MURPHY ZIEGLER  
/s/ Carlene Murphy Ziegler  
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