FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C. 20549	
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  LARSSON WILLIAM D  (Last) (First) (Middle)						2. Issuer Name and Ticker or Trading Symbol SCHNITZER STEEL INDUSTRIES, INC.  [ SCHN ]									k all app Direc	licable) tor er (give title		10% Ov Other (s below)	wner
l ' '	CLAY STF	,	,		08/2	3. Date of Earliest Transaction (Month/Day/Year) 08/24/2020													
(Street)	AND O	R 9	7201		4. If <i>A</i>	Amend	ment,	Date o	of Original Filed (Month/Day/Year)						ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				on
(City)	(St	ate) (2	Zip)																
		Table	I - No	n-Deriva	ative S	Secu	rities	Acq	uired	, Dis	posed of	or B	enefi	cially	/ Own	ed			
1. Title of Security (Instr. 3)				2. Transac Date (Month/Da	Exection (Day/Year) if any		a. Deemed recution Date, any onth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			4 and Securi		ies cially Following	Forr (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	v	Amount	(A) (D)	Pric	е	Transa	action(s) 3 and 4)			()		
Class A (	Common St	ock		08/24/2	2020				A <sup>(1)</sup>		617.78	A	\$1	9.73	72,556.664		56.664 I See Note <sup>(2)</sup>		
Class A (	Common St	ock												1,000 D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, Irity or Exercise (Month/Day/Year) if any Co				Transa Code (		of	iired r osed ) r. 3, 4	6. Date Expirat (Month	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		De Se (In:	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	Code V (A) (D)		Date Expirati Exercisable Date		Expiration Date	Title	Amoun or Numbe of Shares	ber						

## **Explanation of Responses:**

- $1.\ Deemed\ reinvestment\ of\ dividends\ under\ the\ issuer's\ Deferred\ Compensation\ Plan\ for\ Non-Employee\ Directors.$
- 2. Deferred Shares that have been or will be credited to the reporting person's account under the issuer's Deferred Compensation Plan for Non-Employee Directors.

## Remarks:

Joseph J. Bradley, Attorney-

in-Fact

08/26/2020 \*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.